



A SHIPPER'S GUIDE TO  
**global cargo  
insurance**

greenworldwide  
SHIPPING

**“Why should I pay for it?”**

**If something happens, the  
carrier is obligated to  
cover my losses.”**

LEGALLY, BOTH INTERNATIONAL AND DOMESTIC CARRIERS MUST HOLD A MINIMUM AMOUNT OF LIABILITY COVERAGE – UNFORTUNATELY, THIS IS USUALLY **INSUFFICIENT FOR THE FULL EXTENT OF A POTENTIAL LOSS.**

AND MUCH LIKE DUE PROCESS, CARRIERS ARE ONLY LIABLE IF THE CLAIMANT CAN **PROVE NEGLIGENCE**, MAKING FILING A LONG, BURDENSOME PROCESS.



**“I buy CIF and/or  
sell CFR.”**

WHEN PURCHASING UNDER FOREIGN CIF INCOTERMS, SHIPPERS ARE BOUND TO THE STIPULATIONS OF AN **OVERSEAS LEGAL SYSTEM**, WHICH TYPICALLY FAVOR DOMESTIC INTERESTS, AND WITH INSURING CONDITIONS THAT CAN VARY WILDLY FROM U.S. PRACTICES.

IS YOUR SUPPLY CHAIN AND RELATIONSHIP WITH MANUFACTURING STRONG ENOUGH TO HANDLE A LENGTHY FINANCIAL CASE?

UNDER CFR EXPORTS, THE SELLER IS STILL OBLIGATED TO PROVIDE COVERAGE FOR THE **INLAND TRANSIT TO THE PORT**.

IF DAMAGE OCCURS, WILL THE SELECTED POLICY EXPEDITIOUSLY COVER ENOUGH OF THE LOSS TO RELIEVE CASH FLOW?



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**“I’ve never had a loss  
and nothing will ever  
happen to my  
goods.”**



IF YOU'VE **NEVER** EXPERIENCED A FREIGHT LOSS,  
WE CONGRATULATE YOU!

YOUR GOODS MAY BE LESS SUSCEPTIBLE TO LOSS THAN MOST, BUT  
STATISTICALLY SPEAKING, THEY ARE STILL AT RISK AND RIPE  
FOR THE PICKING.

**30% OF LOSSES IN-TRANSIT ARE UNAVOIDABLE.**

INSURANCE COMPANIES CAN PREDICT YOU WILL EVENTUALLY HAVE A  
LOSS DUE TO THE EXTREME RIGORS OF TRANSIT, SUCH AS LONG  
VOYAGES, EXTENSIVE LIFTING, THEIVES, MOVING, SHIFTING,  
LOADING, POOR WEATHER AND PIRACY.

GREEN'S

# global cargo insurance



COMMERCIAL  
INVOICE

+



FREIGHT  
COSTS

+

**10%**

ADDITIONAL  
COVERAGE!

**110% INSURED VALUE**

WE INSURE FOR 100% OF YOUR CIF VALUE - THEN, ADD 10% MORE,  
JUST IN CASE.



# PROTECT **your ship**

“ALL-RISK,” DOOR-TO-DOOR INSURANCE COVERAGE NOT ONLY PROTECTS SHIPPERS FROM PHYSICAL LOSS OR DAMAGE DURING THE COURSE OF TRANSIT, BUT ALSO IN THE CASE OF **MISCELLANEOUS PERILS.**



WAR RISK  
CONCEALED DAMAGE  
STRIKE, RIOTS, & CIVIL  
MARINE EXTENSION CLAUSE  
WAREHOUSE TO WAREHOUSE  
30-DAY CONSOLIDATION  
GENERAL AVERAGE

ON AVERAGE,  
ONE SHIP SINKS EVERY DAY.

# general average

UNDER GENERAL AVERAGE, IF A COMPANY'S CARGO MUST BE THROWN OVERBOARD IN ORDER TO SAVE THE WHOLE VESSEL FROM SINKING, ALL OTHER COMPANIES WITH CARGO ONBOARD MUST PAY RESTITUTION – AT TIMES, THIS CAN INCLUDE THE LOSS OF THE VESSEL IN ITS ENTIRETY.

EVEN IF YOUR GOODS ARRIVE UNHARMED, A BOND MUST STILL BE POSTED BEFORE YOUR FREIGHT WILL BE RELEASED BY THE STEAMSHIP LINE.

SHIPPERS EXPERIENCE AT LEAST ONE GENERAL AVERAGE LOSS EVERY 8 YEARS.

# TYPICAL CARRIER

# coverage limitations

international  
airfreight



BASED ON MONTREAL  
CONVENTION OF 19SDR

ocean  
cargo



\$500 USD PER FREIGHT UNIT  
FOR LOSS WHILE ON OR  
LOADING/UNLOADING VESSEL

LTL trucking



\$15 USD - \$25 USD  
PER POUND

FCL trucking



\$100,000 USD  
PER TRUCK

domestic  
airfreight



\$0.50 USD PER POUND

small package



\$100 USD PER PACKAGE

intermodal



\$250,000 USD PER TRAIN

**WHAT IS**

# **sufficient coverage?**

**\$1,500,000 BY ANY ONE OCEAN VESSEL**

**\$250,000 LADEN ON DECK**

**\$250,000 FOR ANY ONE BARGE/TOW**

**\$1,000,000 BY ANY ONE INTERNATIONAL AIRCRAFT**

**\$500,000 BY ANY ONE DOMESTIC TRUCK/RAIL CAR**

**\$500,000 BY ANY ONE DOMESTIC AIRCRAFT**

**\$50,000 ONE PACKAGE SHIPPED BY MAIL, INCL. PARCEL POST**

GO ON,

**treat yourself to...**

- end-to-end coverage** ✓
- terms of sale fulfillment** ✓
- single point-of-contact** ✓
- expediting claims handling** ✓
- no annual minimum deposit** ✓
- a++ rated insurance company** ✓

**BOTTOM LINE,**

**we speak freight.**

**ISN'T IT TIME TO START MOVING  
FREIGHT FORWARD?**

**[greenworldwide.com](http://greenworldwide.com)**

**GREEN WORLDWIDE SHIPPING**  
IS A TECHNOLOGY-FORWARD  
PROVIDER OF INTERNATIONAL  
SUPPLY CHAIN SERVICES.

EMPOWERING OUR FREIGHT  
EXPERTS TO POWER YOUR FREIGHT.

PRIVATELY-OWNED,  
TO BE EFFECTIVELY MANAGED.



atlanta  
chicago  
dallas  
denver  
houston  
los angeles  
miami  
new york  
seattle